

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 04**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,459,806.18	\$7,792,027.50 (\$17,667,778.68)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,999,450.91	\$676,732.05 (\$4,322,718.86)	
Local Sources	\$175,424.00	\$44,183.85	(\$131,240.15)	\$43,145,107.77	\$17,175,106.45 (\$25,970,001.32)	
Other Sources	\$0.00	\$0.00	\$0.00	\$87,453.00	\$36,503.49 (\$50,949.51)	
Total Revenues:	\$175,424.00	\$44,183.85	(\$131,240.15)	\$73,691,817.86	\$25,680,369.49 (\$48,011,448.37)	
Expenditures						
Instructional Services	\$42,476.00	\$4,653.33	\$37,822.67	\$38,568,143.17	\$12,640,658.65 \$25,927,484.52	
Instructional Support Services	\$59,688.00	\$22,400.90	\$37,287.10	\$11,890,941.18	\$3,491,264.21 \$8,399,676.97	
Operation & Maintenance Services	\$1,941.00	\$2,040.00	(\$99.00)	\$8,203,500.00	\$2,011,927.40 \$6,191,572.60	
Auxiliary Services	\$18.00	\$33.30	(\$15.30)	\$4,023,070.00	\$1,363,836.23 \$2,659,233.77	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,227,769.75	\$1,015,666.01 \$2,212,103.74	
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,602,149.00	\$341,659.71 \$11,260,489.29	
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,356,788.75	\$0.00 \$2,356,788.75	
Other Expenditures	\$24,743.00	\$12,674.34	\$12,068.66	\$1,560,790.81	\$492,843.14 \$1,067,947.67	
Total Expenditures:	\$128,866.00	\$41,801.87	\$87,064.13	\$81,433,152.66	\$21,357,855.35 \$60,075,297.31	
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$0.00	(\$6,000.00)	\$13,400,244.82	\$1,460,215.54 (\$11,940,029.28)	
Other Financing Uses:	\$14,789.00	\$1,734.21	\$13,054.79	\$13,036,195.82	\$1,388,888.16 \$11,647,307.66	
Total Other Financing Sources (Uses):	(\$8,789.00)	(\$1,734.21)	\$7,054.79	\$364,049.00	\$71,327.38 (\$292,721.62)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$37,769.00	\$647.77	(\$37,121.23)	(\$7,377,285.80)	\$4,393,841.52 \$11,771,127.32	
Beginning Fund Balance - Oct. 1:	\$546,171.00	\$591,132.01	\$44,961.01	\$40,633,679.27	\$40,793,257.99 \$159,578.72	
Ending Fund Balance:	\$583,940.00	\$591,779.78	\$7,839.78	\$33,256,393.47	\$45,187,099.51 \$11,930,706.04	

Information in this report has been reconciled to the corresponding bank statements.